



**WESTAIM ANNOUNCES APPOINTMENT OF CHIEF FINANCIAL OFFICER OF
HOUSTON INTERNATIONAL INSURANCE GROUP, LTD.**

Toronto, Ontario – November 9, 2015 – Further to the press release issued by The Westaim Corporation (“**Westaim**” or the “**Company**”) (TSXV: “WED”) on September 29, 2015, the Company is pleased to announce that Mark W. Haushill has been appointed as the Chief Financial Officer of Houston International Insurance Group, Ltd. (“**HIIG**”). Mr. Haushill’s appointment will take effect on December 1, 2015. He will replace Edward H. Ellis, HIIG’s interim Chief Financial Officer.

Mr. Haushill has extensive experience serving in senior finance roles at specialty insurance companies, including as the Chief Financial Officer of American Safety Holdings Ltd. and Argo Group, Ltd. Mr. Haushill’s career began at KPMG LLP. He graduated from Baylor University with a BBA in Accounting and is a Certified Public Accountant.

About Westaim

Westaim is a publicly traded Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. Westaim invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long-term.

For more information, contact:

J. Cameron MacDonald, President and Chief Executive Officer or
Robert T. Kittel, Chief Operating Officer
The Westaim Corporation
416- 969-3333
info@westaim.com

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